

CITY OF EAU CLAIRE

NONMAJOR GOVERNMENTAL FUNDS (WITH ANNUAL BUDGETS) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES-BUDGET AND ACTUAL (cont'd) Year ended December 31, 2003 With Comparative Actual Totals for Year Ended December 31, 2002

	Economic Development				
	2003				2002
	Budgeted Amounts			Variance with Final Budget Positive (Negative)	
	Original	Final	Actual		Actual
Revenues:					
Miscellaneous:					
Loan repayments	\$ 220,000	\$ 220,000	\$ 249,540	\$ 29,540	\$ 256,951
Investment income	300,000	300,000	75,850	(224,150)	258,538
Building rental	62,000	62,000	76,478	14,478	68,694
Other	59,500	59,500	57,393	(2,107)	420
Total miscellaneous	641,500	641,500	459,261	(182,239)	584,603
Total revenues	641,500	641,500	459,261	(182,239)	584,603
Expenditures:					
Current:					
Development	423,900	423,900	345,975	77,925	760,472
Payment to Redevelopment Authority	-	-	-	-	1,500,000
Total expenditures	423,900	423,900	345,975	77,925	2,260,472
Excess (deficiency) of revenues over expenditures	217,600	217,600	113,286	(104,314)	(1,675,869)
Other financing sources (uses):					
Transfers from other funds	150,000	150,000	150,000	-	150,000
Transfers to other funds	(299,000)	(299,000)	(299,000)	-	(99,000)
Total other financing sources (uses)	(149,000)	(149,000)	(149,000)	-	51,000
Net change in fund balances	68,600	68,600	(35,714)	(104,314)	(1,624,869)
Fund balances at beginning of year	6,048,616	6,048,616	6,048,616	-	7,673,485
Fund balances at end of year	\$ 6,117,216	\$ 6,117,216	\$ 6,012,902	\$ (104,314)	\$ 6,048,616